

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **May 10, 2023**
Date of Report
2. SEC Identification No.: **91447**
3. BIR Tax Identification No.: **000-190-324-000**
4. **SEMIRARA MINING AND POWER CORPORATION**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **2/F DMCI Plaza, 2281 Chino Roces Avenue, Makati City**
Address of principal office
- 1231**
Postal Code
8. **(632) 888-3000**
Issuer's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u> <u>(Outstanding)</u>
Common Shares	4,250,547,620
11. Indicate the item numbers reported herein: **Item 9.**

We refer to the news article entitled "Semirara keen on building new coal-fired power plant" posted in BusinessMirror (Online Edition) on May 8, 2023, which reported in part that:

"Consunji-led Semirara Mining and Power Corp. (SMPC) will pursue plans to develop a 700-megawatt (MW) coal-fired power plant, via subsidiary St. Raphael Power Generation Corp., as part of its long-term goals to further grow its power generation business.

'We are open to purchasing other plants but the prices being offered in the market makes it better for us to pursue developing new plants like our San Rafael rather than purchase existing plants,' said SMPC Chairman Isidro Consunji.

The 700MW power project under St. Rafael was supposed to be a joint venture between SMPC and Meralco PowerGen Corp. (MGen), the power generation business of Manila Electric Co. However, both firms decided to call off the project due to transmission line constraints.

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With reference to the foregoing news article, we confirm the above statement of the Corporation's Chairman and Chief Executive Officer, Isidro A. Consunji.

The information in the above-mentioned news article constitutes forward-looking statements and does not guarantee future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown uncertainties, which may cause actual performance to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title : 
JOHN R. SADULLO
VP Legal & Corporate Secretary

Date : May 10, 2023